



# Services to Mutuals

## A trusted advisor to the sector



OAC is proud to be a trusted advisor to the Mutual sector. We want our clients to feel assured and supported at all times, and confident that they are receiving high quality advice from a team of dedicated and dependable professionals.

### Actuarial

The heart of our business is an Actuarial Function, capable of delivering everything that you need and would expect, including:

- Regulatory solvency assessments, current and projected.
- Capital management.
- Stress and scenario tests, including reverse stress tests.
- Product design and pricing.
- Advice on appropriate reinsurance strategies.

These services can be provided either on a fully outsourced basis or to support in-house actuarial teams by providing the required oversight and resource when it is needed.

OAC has experienced and highly capable actuaries who are able to take on the Chief Actuary and With-Profits Actuary Senior Insurance Manager roles (for Solvency II firms), or Appropriate Actuary roles (for non-Solvency II firms). Our consultants work closely together to ensure that clients get the benefit of our wide range of experience and expertise, and we frame our advice to recognise the specific needs and objectives of each individual client.

The regulators are placing evermore reliance on independent expert analysis to review the decisions and approaches that firms may be taking. We are used to dealing with such reviews and are often

called upon to help steer and guide management in developing constructive strategies.

### Governance, risk and compliance

Our understanding of the regulatory regime and the issues that Mutuals face mean that OAC is well-placed to support firms with their governance arrangements, risk management frameworks and compliance reviews.

Demonstrating effective risk management can be achieved through use of our cloud-based solutions: "TRAC10" to ensure compliance with the requirements of the Senior Insurance Managers' Regime (and SM&CR), and "The Risk Database" to monitor and control risks in your business.

### Financial modelling

OAC uses its leading and award-winning financial modelling solution, Mo.net, to advise and help clients achieve a clearer insight into the performance of their business. Mo.net can also be used in back-office systems such as illustrations, policy quotations and for audit purposes, as well as front-end customer systems such as website quotations.



### For more information

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Actuarial  
Governance, risk & compliance  
Redress calculations  
Software

**Progress with confidence**