



## Expert witness services

OAC Actuaries and Consultants is a professional services firm that provides a wide range of services to the financial services industry and associated businesses. OAC was established in 1994 and has become a leading supplier of expert advice and services within its markets. These services draw upon the vast experience and knowledge of its employed and qualified Actuarial, Accountancy and Compliance staff.

Our expert witness services cover a wide range of areas including Employment Law, Family Law, Personal and Commercial Litigation, as well as disciplinary proceedings and matters relating to Financial Services Regulation, as controlled by the Financial Services Authority ("FSA"). We are acknowledged experts in the identification of an appropriate approach to, and the calculation of, financial loss and redress or compensation.

**OAC has provided professional assistance to more than half of the top 20 firms of Solicitors in London and many provincial firms both large and small.**

Many of the matters which proceed to legal or disciplinary proceedings, or referrals to an Ombudsman service or alternative dispute resolution service, are aided by the input of an Expert and a proportion will require a formal Expert Witness Report. OAC believes that in addition to providing clear impartial analysis in written reports, it is also important that experts have the ability to explain their reasoning orally. Our experts are familiar with the rigours of giving evidence in court, or before a tribunal, when required.

In every situation we use our experience and expertise to help clients to understand and quantify the issues and, where relevant, can suggest what may be needed to answer questions and concerns, or to assess the prospects of success in litigation. We have a strong track record of innovation in developing approaches and arguments, and have the resources to carry out large as well as small investigations.

Some of the areas where OAC's actuarial and expert witness services may assist:

### Commercial

- Life assurance companies, including disputes regarding finance, taxation and liabilities relating to closed books of business including those sold on.
- Pension schemes, covering investment, administration and actuarial advice, eg the treatment of a deficit or surplus in assets, directors' and executives' pensions, funding calculations and scheme wind-ups.
- Financial Services and Markets Act 2000 ("FSMA 2000") regulation of insurance and mortgage companies and independent financial advisers.
- Skilled Persons Reports (under S166 of FSMA 2000).

- Assisting when a claim is made under a Professional Indemnity policy.
- The review of regulatory compliance practices and processes.
- Assessment of a complaint made against a firm.
- The review of regulatory complaint handling processes.
- All types of actuarial calculation.
- Due diligence investigations.

### Private

- Suitability of investment advice eg pensions, life assurance and mortgages.
- Compensation for unsuitable investment advice.
- All areas of pensions and endowment mortgage mis-selling.
- Pensions aspects of personal injury claims.
- Pensions and divorce.
- Calculating the value of future pension benefits on loss of office.
- Life interest valuations.
- All types of actuarial calculation.

### Recent instructions

- Solicitors and Barristers involved in litigation matters, mediation and alternative dispute resolution arrangements.
- Expert witness reports for the FSA (including the Financial Services and Markets Tribunal), other regulators and ombudsmen.
- The Institute of Chartered Accountants in England and Wales.
- The Department of Trade and Industry.
- Her Majesty's Revenue and Customs.
- The Crown Prosecution Service.
- The High Court.
- County Courts.
- Employment Tribunals.
- Special Commissioners.

#### Irwin Mitchell Solicitors

Prompt, accurate, professional and constructive, OAC delivered everything I demand from an expert witness.

#### Biggart Baillie Solicitors

I found OAC to be very knowledgeable, professional and responsive.



## Some of our key experts

### Roger Grenville-Jones MA FIA MAE FCol FloD

Roger, Chairman, has written well in excess of one hundred expert witness reports and has been examined in court on his reports on many occasions. He has also written expert reports for, and been examined in person by, the Financial Services and Markets Tribunal. He is a member of the Academy of Experts.

### David Lechmere FIA

David is currently an Actuarial Function Holder, With-Profits Actuary, Appropriate Actuary and peer reviewing actuary for some of our life insurance and friendly society clients. David is an expert on Insurance Legislation, Regulations and Guidance as they affect long-term business and is a member of the Actuarial Profession's Life Supervision Committee. He has been involved in a number of large cases including matters relating to Traded Endowments sold in offshore environments. David has also been approved as the 'Independent Expert' by the FSA in connection with a transfer of engagements between insurers.

### Conolly Tunnard FCA

Conolly is a Chartered Accountant with over 20 years' experience in finance, internal auditing and compliance, including holding the post of Head of Compliance for a large UK life insurer. He is an expert on selling practices and suitability of specific product sales, and has worked on several such appointments.

### Roger Score BSc FIA DipPFS

Roger is an Consultant Actuary with experience gained in pension consultancy and life offices. System and project orientated with the ability to communicate complex issues to non-actuarial personnel and clients. He has been accepted by the FSA as a Skilled Person for providing Skilled Persons Reports under S166 of FSMA 2000.

### Roger Comber ACII

Roger is an expert in life insurance and pensions products, and business and product administration. Over 30 years' experience gained with 3 major UK life insurance businesses.

## Business terms

Our charge-out rates for preparation of reports range from £135 to £325 per hour, with a major part of the work usually being carried out at a rate of £210 per hour. For appearance at court and tribunal hearings, the rate ranges from £210 to £325 per hour. Disbursements and VAT are payable in addition.

We are prepared to undertake legally aided work. We will consider working to a fixed fee or to a limit, where this is appropriate. We are willing to provide a single joint expert where this is required. We do not carry out work on a contingency fee basis.

Upon an initial enquiry we always first check that there are no issues which may suggest a conflict.

### For more information:

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